**INTEREST RATES MARKET NOTICE**

**Date: 20 September 2017**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA703”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 21 September 2017.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R57,000,000.00

**Total Amount Following Tap Issue** R 316,000,000.00

**Bond Code** IVA703

**Nominal Issued** R 57,000,000.00

**Issue Price** 98.35755%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 12 December 2017

**Books Close Date(s)** 7 December 2017

**Interest Payment Date(s)** 12 December 2017

**Last Day to Register** By 17:00 on6 December 2017

**Issue Date** 21 September 2017

**Date Convention** Modified Following

**Interest Commencement Date** 21 September 2017

**First Interest Date** 12 December 2017

**ISIN No.** ZAG000146770

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000